**Meeting Minutes 10/21/2014**

* Met with our customer Jim Stephens and our advisor Dr. Faruque to discuss presentation
* Said we should work on providing hard cost figures to get a better estimate of potential savings before next presentation.
* Talked more about solar viability, said that we should still make cost estimates for using solar panels despite energy source appearing to be a huge loss if implemented
  + Future climate legislation could drive up energy costs, increasing viability of all forms of renewable energy
  + Costs of solar panels have been falling, Chinese solar panels are pushing price down and could continue to do so
  + However currently oil prices are falling rapidly could offset this in the short term – Saudi Arabia pushing down cost to bankrupt competitors and gain a larger hold of the market among other reasons
  + Mentioned someone who had experience in implementing solar panel solutions that could answer any questions we have, as well as knowing about current solar incentives such as tax credits.
* Agreed to post slides online for presentation, meet up again in two weeks